

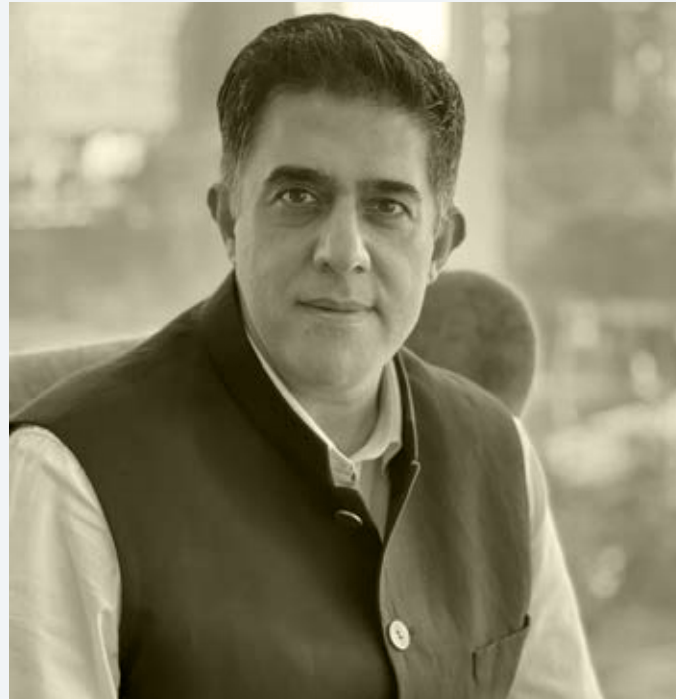
**The only thing that
will redeem mankind
is cooperation.**

— Bertrand Russell

Contents

Chairman’s Message.....	4
International	
The India-Japan Forum	8
India-EU Dialogue	12
Nordic India Dialogue.....	14
India-Korea Strategic Dialogue	16
The Ambassador Series	
Australia-India Comprehensive Strategic Partnership.....	18
India-New Zealand Relations: Harnessing Untapped Potentials	19
India-Bangladesh Relations: Launching Newer Heights with the Growing Connectivity	20
Leadership	
Ananta Godrej Ideas India 2024.....	28
Ananta Values-Based Leadership, Class 5	30
Board of Trustees.....	32
In the media.....	34
Podcasts	36
Newsletters.....	37
Reports.....	38

Chairman's Message



RAJAN NAVANI
Chairman, Ananta Centre

Dear Friends,

The story of humankind is the story of inflection points. Through history we have seen them lead to crests and troughs of societies. The irony is that at the point of inflection, no one knows for certain what lies ahead. It is only history, with the hindsight available to it, that judges the times and tells us what could have been instead of what was. At present we are at a point of uncertainty. There is a collective sense of being at some sort of a tipping point as a race—some of us are anticipating an abyss and others the sky.

Many questions hang in the air. Will AI decimate the very social fabric of civilisation, or will it weave something better? Will the current geopolitics destroy peace, or will it destroy the status quo to create a more balanced and equal world? Will climate change wipe us off the planet or prove to be the shock we need to return to a sustainable and harmonious way of life?

No one can tell, but everyone can try. At this point intent and the ability to act on it are of utmost importance, especially in the case of those with the agency and the power to influence. We need are leaders from all walks of life with sense and sensibility – people who understand the importance of dialogue, consensus building, and ethics.

Ananta Centre is deeply committed to building the culture of dialogue in society; its expanding portfolio of Track 1.5 and Track 2 Dialogue is testimony to the fact. I am happy to report that the centre has added yet another platform to its portfolio. In 2024, it held the first iteration of the Nordic India Dialogue in Oslo, Norway, as a joint initiative with the Swedish Institute of International Affairs, the Finnish Institute of International Affairs, the Norwegian Institute of International Affairs, the Institute of International Affairs of Iceland, and the Technical University of Denmark in partnership with the foreign offices in each country. This track 1.5 dialogue brought together 70 leaders from academia, industry, and government across the five Nordic countries and India. Discussions focused on areas of mutual concern, including geopolitical issues, green transitions, critical and emerging technologies, and Arctic policies.

The Centre's established dialogue platforms also saw rich participation: the India-Japan Forum, the India-EU Dialogue and the India-Korea Strategic Dialogue were held successfully. The common threads running across these forums were the need for regional stability, economic and

Will AI decimate the very social fabric of civilisation, or will it weave something better? Will the current geopolitics destroy peace, or will it destroy the status quo to create a more balanced and equal world? Will climate change wipe us off the planet or prove to be the shock we need to return to a sustainable and harmonious way of life?

trade cooperation, and collaborations for technology and energy advancement for sustainable development. These are important issues of our day and must be addressed with consensus.

The Centre also facilitated a series of roundtables in collaboration with the Indian Council for Cultural Relations (ICCR) and the Centre for Technology, Innovation, and Economic Research. The roundtables discussed the disruptive powers of AI, innovation in India's pharma and biotech sectors, and the need to for an enabling ecosystem to nurture talent in the country.

In the leadership space, the Centre organised the Ananta Godrej Ideas India 2024. Every year, the alumni convene along with special invitees for solutions-focused discussions on critical challenges that societies are facing. The theme for the 2024 edition was "Looking Within"; it consisted of sessions led by Aspen-trained moderators that used a mix of introspection, interaction, and knowledge sharing to help participants move from thought to action.

I am also happy to report that the Ananta Values-based Leadership Programme, inspired by the flagship Kamalnayan Bajaj, graduated its 5th class. This program is

designed to enhance the ability of participants to lead with purpose, foster collaboration, and create meaningful impact within their spheres of influence. By nurturing values-driven leadership, this program strengthens the centre's mission to build a cadre of visionary leaders committed to driving positive change. The diverse and accomplished alumni of this program are now flag-bearers of values-based leadership.

If I were to summarise the year 2024 for the Centre, I would pin it in the word intent. The intent behind all that we did and will continue to do is to shape a more equal and just society. Having you by our side makes us all the more determined to do so. Together, we can create a better world that's better led, and we will.

Regards,
Rajan Navani



I N T E R N A T I O N A L

The India-Japan Forum

NEW DELHI, 6-7 DECEMBER 2024

The 2024 India-Japan Forum, a collaborative effort between the Ananta Centre and India's Ministry of External Affairs, served as a pivotal platform to strengthen the strategic partnership between India and Japan. Held in New Delhi on December 6-7, 2024, the Forum facilitated high-level, confidential discussions among senior leaders, policymakers, business executives, academics, and experts from both nations, operating under Chatham House Rules.

Amidst rapid geopolitical shifts in the Indo-Pacific, the Forum underscored the increasing importance of the India-Japan relationship for regional stability and economic prosperity. Its primary aim was to provide an in-depth analysis of the bilateral partnership's strategic, economic, and technological dimensions and to identify actionable strategies for deeper cooperation.

KEY TAKEAWAYS

- **Strategic & Geopolitical Alignment:** Both India and Japan reiterated their dedication to a rules-based international order and regional stability, acknowledging the necessity for enhanced cooperation in light of escalating geopolitical uncertainties, particularly China's assertiveness in the Indo-Pacific. Defence and security collaboration has reached new heights, exemplified by the successful co-development of the Unified Complex Radio Antenna (UNICORN) system for the Indian Navy, a testament to high trust and technological synergy. Joint military exercises and transfers of advanced defence equipment further highlight the partnership's maturity and strategic depth.
- **Economic & Trade Enhancement:** Japan remains a crucial investor in India, particularly in infrastructure, automotive, and technology sectors. Significant business collaborations, such as Toyota-Kirloskar and Nippon Steel-ArcelorMittal, are expanding operations and investments, reflecting growing confidence in India's economic trajectory. While persistent challenges like bureaucratic hurdles and regulatory mismatches were acknowledged, there were strong calls for policy reforms to facilitate smoother investment flows and expanded trade. Strengthening resilient supply chains, especially

in high-tech sectors like semiconductors, was identified as a critical future priority.

- **Technological Innovation & Supply Chain Resilience:** Both nations are committed to building competitive, resilient supply chains in sectors like semiconductors and advanced manufacturing. Japan's expertise in semiconductor equipment and materials complements India's burgeoning demand and workforce potential, supported by the India Semiconductor Mission. The Forum highlighted the importance of joint investments, policy alignment, and capacity-building to reduce dependence on dominant regional players and to position India and Japan as leaders in critical technologies.
- **Human Resource Development & Societal Engagement:** A robust and adaptable workforce is vital for sustaining the bilateral partnership. Initiatives such as the Specified Skilled Worker (SSW) program, academic exchanges, and corporate internships are being expanded to deepen cultural understanding and professional competence. However, challenges in language proficiency, cultural integration, and the availability of Japanese language programs in India persist. The Forum stressed the need to move beyond government-led initiatives, encouraging greater people-to-people connections, academic collaborations, and private sector participation to foster long-term strategic trust.
- **Sustainability & Decarbonization:** Both countries reaffirmed their commitment to sustainable development and climate action. The Forum explored collaboration opportunities in green hydrogen, battery storage, and circular economy initiatives. Participants recognised the need for enhanced technology transfer, innovative financing mechanisms, and stronger partnerships to achieve ambitious decarbonization goals.
- **Addressing Structural Challenges:** While the bilateral relationship is strong and expanding, the Forum identified the need to translate intentions into action and to reduce overreliance on governmental initiatives. Broader societal engagement, regulatory reforms, and a dynamic industry ecosystem are essential to unlock the partnership's full potential.

The 2024 India-Japan Forum reinforced the strategic bilateral relationship and established a forward-looking cooperation agenda. Rooted in shared democratic values, mutual trust, and commitment to a rules-based order, both nations are positioned to drive regional stability, economic growth, and technological innovation. By addressing challenges and leveraging complementary strengths, they can maximize their partnership's potential for sustained Indo-Pacific prosperity. ■



(On screen) Takeshi Iwaya, Minister of Foreign Affairs, Government of Japan (L) S. Jaishankar, Minister of External Affairs, Government of India; (R) Indrani Bagchi, CEO, Ananta Centre



(L) S. Jaishankar, Minister of External Affairs, Government of India; (R) Indrani Bagchi, CEO, Ananta Centre.



(L): Nirmala Sitharaman, Minister of Finance, Government of India; (R) N. K. Singh, President, Institute of Economic Growth & Chairman, 15th Finance Commission



Takehiko Matsuo, Vice Minister, International Affairs of METI, Japan



Sibi George, Ambassador of India to Japan



(L to R): S. Krishnan, Secretary, MeitY, Government of India; Pramit Pal Chaudhuri, India Practice Head, Eurasia Group and Distinguished Visiting Fellow, Ananta Aspen Centre



(L to R): S. Jaishankar, Minister of External Affairs, Government of India; Keiichi Ono, Ambassador of Japan to India; Nobumitsu Hayashi, Governor, Japan Bank for International Cooperation



(L to R) Takehiko Matsuo, Vice Minister, International Affairs of METI, Japan; Dammu Ravi, Secretary, Economic Relations, Ministry of External Affairs; Susumu Kataoka, President, Japan External Trade Organization; Jayant Sinha, Former Minister of Finance of India and former Member of Parliament, Lok Sabha; Trinh Nguyen, Senior Economist, Emerging Asia, Natixis; Amita Batra, Professor of Economics, Centre for South Asian Studies, JNU; Bajjayant Panda, Member of Parliament, Lok Sabha

India-EU Dialogue

NEW DELHI, 21–22 OCTOBER 2024

The 2024 India-EU Dialogue, held in New Delhi, was co-hosted by Ananta Centre, Institut Moutaigne, and the European Union Institute for Security Studies, in partnership with India's Ministry of External Affairs. This Track 1.5 initiative convened 50 distinguished participants from academia, industry, and government from both regions. Held under the Chatham House Rule, discussions addressed key shared interests—geopolitics, strategic technology, digital infrastructure, and security. The dialogue aimed to complement official Track I engagements by fostering informed policy insights, promoting mutual understanding, and building trust to enhance India-EU cooperation in an evolving global landscape.

KEY TAKEAWAYS

India-EU Relationship:

- The Trade and Technology Council (TTC) emphasizes frontier technologies like semiconductors and supply chains.
- Climate and energy transitions require cooperation without trade barriers under the guise of climate policies.
- The EU's involvement in the Indo-Pacific and Indian Ocean Rim highlights strategic collaboration.

Supply Chain Resilience and Economic Security:

- Resilient supply chains need grassroots efforts, focusing on MSMEs and diversification into Asia's markets.
- Economic and energy security are interconnected and need to remain part of India-EU dialogue.

Encouraging Collaboration:

- Enhanced dialogue among Indian and European businesses, think tanks, and governments is essential for deeper engagement.
- Sustained efforts, particularly in energy and technology, are necessary to strengthen mutual ties.

Challenges and Opportunities:

- FTA negotiations face complexity due to EU's diversity and India's growing economy but remain critical.
- Managed labour migration and demographic changes offer mutual benefits.



- Translating the desire for closer ties into action is challenging due to political constraints.

Strategic Areas:

- Maritime security and trilateral collaborations with Japan, ASEAN, or the US present growth avenues.
- Central European nations, underutilized in this partnership, are key to a balanced engagement.
- Cooperation in sectors like defence, semiconductors, and renewable technologies is vital for shared resilience and reducing dependencies on China.

Global Leadership and Impact:

- India's DPI models, like DEPA, are gaining global recognition, with interest from countries like France.
- India's innovations in DPI are shaping global conversations around AI, data infrastructure, and citizen empowerment.

Collaboration with Global South and Europe:

- India shares its DPI models as public goods, supporting the Global South.
- Strategic partnerships with individual European countries demonstrate India's pragmatic approach to fostering global adoption of its technologies.

litical concerns, such as reliance on Russian and Chinese technologies.

India's Economic and Geopolitical Positioning:

- India is positioned as a growing technology hub with a skilled STEM workforce, benefiting from global geopolitical shifts.
- Projects like India's *Viksit Bharat* and the Make in India initiative demonstrate its focus on innovation and self-reliance.

EU's Perspective on Indo-Pacific and Defence:

- The EU recognizes the Indo-Pacific's significance for European security and is increasing defence cooperation with India.
- Germany and France are actively engaging India through logistical agreements, maritime cooperation, and defence exports.

Building Mutual Trust for Defence Collaboration:

- India's defence ecosystem is expanding rapidly, supported by increased exports and local innovation.
- Trust-based arms exports and streamlined frameworks are essential for deeper EU-India defence ties.

Addressing Structural Differences in Collaboration:

- Bilateral ties with countries like France and Germany often outpace EU-wide initiatives due to structural complexities in EU governance.
- France-India relations benefit from strategic gestures and regional sensitivity, while Germany fosters strong cultural and academic exchanges.

Leveraging Complementary Strengths:

- Collaboration can be enhanced by combining Germany's people-to-people connections with France's defence expertise.
- EU member states have ample opportunities to engage India without direct competition.

Shared Vision for the Future:

- Both India and the EU aim to establish frameworks for global technology regimes and align on democratic values.
- Strategic alignment through summits and leadership dialogues will strengthen the partnership in security, defence, and innovation. ■

Strengthening Strategic Tech Collaboration:

- Both India and the EU emphasise deeper research and business partnerships, especially in areas like semiconductors, AI, and cybersecurity.
- The Trade and Technology Council (TTC) needs actionable outcomes beyond dialogues.

India's Aspirations for Co-development:

- India seeks partnerships based on co-development and co-production, moving away from traditional technology transfer models.

Cybersecurity and Emerging Technologies:

- Collaborative efforts in cybersecurity, AI, quantum computing, and semiconductors are critical.
- The EU and India must transition from government-only discussions to include B2B and multistakeholder dialogues.

Challenges in Trust and Technology Transfer:

- Trust issues persist between India and the EU, particularly regarding sensitive technologies and data localization policies.
- Collaborative mechanisms are needed to address geopol-



Nordic India Dialogue

OSLO, 22–23 AUGUST 2024

The first iteration of the Nordic India Dialogue, held in Oslo, Norway, was a joint initiative by the Ananta Centre, the Swedish Institute of International Affairs, the Finnish Institute of International Affairs, the Norwegian Institute of International Affairs, the Institute of International Affairs of Iceland, and the Technical University of Denmark in partnership with the foreign offices in each country. A Track 1.5 dialogue, the event brought together 70 leaders from academia, industry, and government across the five Nordic countries and India. Discussions focused on areas of mutual concern, including geopolitical issues, green transitions, critical and emerging technologies, and Arctic policies. The objective of these closed-door deliberations, conducted under the Chatham House Rule, is to support ongoing Track I dialogues by generating informed policy recommendations, leveraging opportunities, sharing knowledge, and building trust for future Nordic-India collaborations.

KEY TAKEAWAYS

- India is focused on multi-alignment through frameworks like Quad and G20.
- Nordics expressed concern over Russia's aggression and dependency on China, urging supply chain diversification.
- Areas of convergence include geoeconomics and supply chain diversification.
- Emphasis on derisking over decoupling, especially in European and Indian supply chains.
- Strong potential for India-Nordic collaboration in IT and green transitions.
- India seeks to enhance domestic capacities and represent the Global South in global tech ecosystems.
- Shared focus on AI, semiconductors, biotech, and space technologies.
- Talent and innovation exchanges vital for mutual growth.
- Collaboration on critical minerals and geothermal energy with Nordic expertise is promising.
- Areas for cooperation include hydrogen, offshore wind, EVs, and maritime decarbonization.



- Focus on creating an evolved bioeconomy and green job growth.
- Concerns over military exercises and geopolitical impacts in the region.
- Finland and Iceland prioritize Arctic Council governance and sustainability.
- Growing Arctic security concerns amidst climate and territorial tensions. ■

India-Korea Strategic Dialogue

NEW DELHI, 13-14 NOVEMBER 2024

The India-Korea Strategic Dialogue has emerged as a premier platform for the exchange of ideas and the exploration of concrete avenues for collaboration. The 23rd iteration of this dialogue took place in New Delhi. It was jointly convened by the Ananta Centre, the Korean Foundation, and the Seoul Forum for International Affairs, in partnership with the Ministry of External Affairs, Government of India. Dr Naushad Forbes, Chairman of the Ananta Aspen Centre and Co-Chairman of Forbes Marshall, co-chaired the dialogue alongside Dr Yoon Young-Kwan, Kim Koo Visiting Professor at Harvard University and former Minister of Foreign Affairs and Trade of the Republic of Korea. The India-Korea strategic dialogue functions as a track 1.5 diplomatic engagement to identify new opportunities to strengthen the bilateral relationship between India and Korea and offer actionable

policy recommendations. The participants encompass policymakers, government representatives, business leaders, academics, and subject matter experts. Over time, India and Korea have developed their relationship into a multifaceted partnership. This particular edition of the India-Korea Strategic Dialogue sought to enhance cooperation in the economic, maritime security, and technological domains. Participants addressed concerns such as piracy, illegal fishing, and geopolitical challenges in the South China Sea and Taiwan Strait. Collaborative initiatives included joint naval exercises and the development of advanced defence technologies to reinforce regional stability. From an economic perspective, the dialogue concentrated on revitalising the Comprehensive Economic Partnership Agreement (CEPA) to achieve a trade target of \$50 billion by 2030, coupled with efforts to diversify supply chains



and promote sustainable practices. There were detailed discussions on technological research and development in fields such as artificial intelligence, quantum technologies, and semiconductors. Energy cooperation emphasised a transition towards sustainable alternatives, leveraging South Korea's expertise in small modular reactors. Furthermore, cultural and educational exchanges served to deepen the connections between the two nations. The dialogue acknowledged the significance of trilateral and multilateral collaborations, such as within the Quad, to address shared challenges. Through these endeavours, India and South Korea have cultivated a resilient partnership that fosters economic growth, regional security, and technological innovation. The dialogue has played a pivotal role in strengthening India-Korea ties over the past two decades, and the bilateral relationship has achieved substantial progress in recent times.

KEY TAKEAWAYS

- **Strategic Alignment and Rules-Based Order**
 - » Strengthened collaboration as strategic partners, particularly in maritime security.
 - » Commitment to upholding UNCLOS and international maritime laws to ensure stability at sea.
- **Regional Stability and Defence Cooperation**
 - » Addressing piracy, illegal fishing, and geopolitical tensions in the Indo-Pacific, focusing on the South China Sea and Taiwan Strait.
 - » Exploring joint naval exercises, advanced defence technologies, and collaboration within the Quad framework.
- **Economic and Trade Cooperation**
 - » Upgrading the CEPA to resolve trade imbalances and target \$50 billion trade by 2030.
 - » Promoting resilient and environmentally friendly supply chains.
 - » Increasing bilateral trade and deepening economic ties and market integration.
- **Technological and Energy Cooperation**
 - » Initiating joint R&D in ICT, AI, quantum technologies, and semiconductors.
 - » Launching initiatives on green hydrogen production, certification, and infrastructure.
 - » Developing small modular reactors (SMRs) and advanced nuclear technologies with a focus on safety and sustainability. ■





THE AMBASSADOR SERIES

Australia-India Comprehensive Strategic Partnership: Bolstering Cooperation

- Speaker : **Philip Green OAM**, High Commissioner of Australia to India
- Chair : **Amitabh Mattoo**, Dean and Professor, School of International Studies, Jawaharlal Nehru University

30 MAY 2024, NEW DELHI India and Australia have significantly deepened their bilateral relationship, underpinned by shared values and a commitment to a stable, open, and inclusive Indo-Pacific. As Comprehensive Strategic Partners and members of the Quad, both nations have advanced their cooperation through a range of initiatives—most notably, the signing of a trade agreement, annual leaders' summits, and regular 2+2 meetings of their foreign and defence ministers. Australia has also made notable institutional investments, including the launch of the Centre for Australia-India Relations, signalling its long-term commitment to this partnership. Against this backdrop, the Ananta Centre hosted a timely dialogue between Australia's High Commissioner to India, Philip

Green OAM, and Professor Amitabh Mattoo of Jawaharlal Nehru University. The discussion highlighted pressing regional security challenges, particularly the impact of China's assertive military posture and territorial ambitions. Both countries emphasised the need for a rules-based regional order and peaceful coexistence among sovereign nations. The conversation also explored opportunities for collaboration beyond security, including clean energy and critical minerals. With Australia being a leading lithium producer and India focusing on its electric vehicle ambitions, the two countries are well-positioned for strategic synergy. Australia's experience with the 2032 Olympics could further support India's potential bid for 2036. ■



THE AMBASSADOR SERIES

India-New Zealand Relations: Harnessing Untapped Potentials

- Speaker : **David Pine**, High Commissioner of New Zealand to India
- Chair : **Indrani Bagchi**, CEO, Ananta Centre

12 APRIL 2024, NEW DELHI While New Zealand is famous in India for cricket and kiwis, uncertain global geopolitics are bridging distances in more ways than one. Since the new government took office in Wellington, both countries are looking to build deeper political and security relationships.

In a recent conversation, hosted by the Ananta Centre, the New Zealand High Commissioner David Pine spoke to Ms Indrani Bagchi, CEO of the Ananta Centre, on a range of issues, including prioritising a partnership in the Indo-Pacific to strengthen maritime cooperation. The High Commissioner highlighted that New Zealand is promoting cultural and sporting ties to lift up relationships with India. He spoke about strong bilateral ties, especially in the context of the changing geopolitical situation and working together both globally and regionally.

The audience that included distinguished diplomats, journalists and students were privy to both an engaging conversation and the High Commissioner David Pine's singing skills. His Excellency made the session all the more memorable by singing a Maori song. ■



THE AMBASSADOR SERIES

India-Bangladesh Relations: Launching Newer Heights with the Growing Connectivity

- Speaker : **Md. Mustafizur Rahman**, High Commissioner of Bangladesh to India
- Chair : **Dipanjan Roy Chaudhury**, Diplomatic Editor, The Economic Times

30 APRIL 2024, NEW DELHI With Sheikh Hasina securing a fourth consecutive term as Prime Minister, Bangladesh's ties with India are poised for continued growth. To assess the future trajectory of this vital neighbourhood partnership, the Ananta Centre hosted a conversation between H. E. Md. Mustafizur Rahman, High Commissioner of Bangladesh to India, and Mr Dipanjan Roy Chaudhury, Diplomatic Editor of The Economic Times. The discussion explored key themes including development cooperation, security, energy, water sharing, trade, democracy, and multilateral frameworks. Bangladesh and India share common development goals and a relationship that extends well beyond geographic proximity. The reopening of historical rail links and Dhaka's prioritisation of Indian Lines of Credit for infrastructure projects reflect a shared commitment to

connectivity. The conversation also underscored the importance of sub-regional initiatives like BBIN and BIMSTEC and the growing expectation around finalising a Comprehensive Economic Partnership Agreement (CEPA). Bangladesh's economic growth is increasingly seen as beneficial to India, demonstrated by rising cross-border tourism, medical travel, agricultural trade, and deepening energy collaboration. Investment emerged as a focal point, with strong interest in attracting more Indian capital to support Bangladesh's self-reliance. Confidence in the stability of India-Bangladesh relations was evident, grounded in mutual respect, shared democratic values, and a forward-looking strategic vision. ■

CONVERSATIONS & ROUNDTABLES

Munich Security Conference

14 FEBRUARY 2025 The Ananta Centre, in partnership with the Ministry of External Affairs, hosted its first-ever roundtable discussion on the sidelines of the Munich Security Conference 2025. Over 40 high-level representatives from around the world attended the event. The discussion centred on India's security and strategic priorities; Dr S. Jaishankar was the keynote speaker.

India's security perspective, shaped by its geopolitical position and strategic interests, differs significantly from Western viewpoints. This discussion aimed to nudge participants to think about the global geostrategic calculus with New Delhi as the nucleus. The discussion traversed several themes. Historic threats like terrorism and territorial disputes are giving way to new risks in cybersecurity, biotechnology, and AI. As India's influence grows, its security framework must evolve to address these challenges while managing regional tensions, particularly with China and Pakistan. Strengthening ties with the U. S. remains vital.



With India positioning itself as an alternative to China and aiming to protect trade routes and supply chains, economic growth is closely tied to security. The EU's interest in India and the India-Middle East-Europe Economic Corridor (IMEC) further highlight India's global significance. Despite regional instability, optimism about IMEC's long-term potential remains, and India's strategic foresight and diplomatic flexibility will be key to its rise as a global power.

Trilateral Commission Plenary Meeting

20-23 JUNE 2024 The Trilateral Commission Plenary



Meeting held in Brussels, Belgium, pivoted on the theme "From a World of Confrontation Back to Cooperation" to discuss global economic, political, and security trends and issues. The participants were greeted by King Philippe of Belgium. The discussions focused on the current situation in Ukraine and the future of European security, geo-economic rivalry and its risks. The session themes included The Middle East: Prospects for Peace or Escalation; The West and the Rest in a Changing World Order; Europe's Competitiveness in a Changing World Economy; and Trump 2.0 – Risks for Ukraine, NATO, and the Environment.

Trilateral Commission Regional Meeting

22-23 NOVEMBER 2024 The Trilateral Commission Regional Meeting was held in Manila, Philippines from 22-23 November 2024, to discuss issues such as climate change, energy policy, and foreign relations.

The discussions were mainly focused on BRICS and ASEAN in a multipolar world: ASEAN perspectives; Shifting



dynamics in global finance: The rise of alternative institutions, political influences, and AI innovations; Impact of Technology and Technology Competition in a Multipolar World; Geopolitics and national security in a shifting global order: Russia's rise and U.S.-China relations; and Climate change and appropriate energy policy.

Navigating Global Uncertainties: Redefining India-RoK relations



28 AUGUST 2024 The session was a significant diplomatic engagement that aimed to strengthen the bilateral relationship between key Indo-Pacific players. Over the years, the relationship between India and South Korea has evolved from a primarily business connection to a more comprehensive partnership that addresses global and regional challenges. This session aimed to help foster deeper cooperation across crucial sectors including defence, technology, trade, and cultural exchanges. The discussions highlighted the importance of collaborative effort in navigating the complexities of the current global environment, with both nations playing pivotal roles in ensuring peace, security, and prosperity in the region.

KEY POINTS

- **Stronger Bilateral Ties:** The session emphasised continued cooperation in areas like defence, trade, technology, and culture.
- **Indo-Pacific Strategic Partnership:** Both nations highlighted their commitment to collaborate in the Indo-Pacific, maintaining peace, stability, and security.
- **Defence and Security Cooperation:** Discussions focused on increased defence cooperation, especially in maritime security and defence technologies, to address shared regional security concerns.
- **Economic and Trade Partnerships:** Both countries focused on expanding economic ties and increasing

trade and investment, particularly in technology, manufacturing, and infrastructure.

- **Technology and Innovation:** The session emphasized potential collaboration in technology and innovation, focusing on digital transformation, artificial intelligence, and cybersecurity, which are vital for both countries' economic growth.
- **Cultural and People-to-People Exchanges:** Both countries recognized that cultural diplomacy and people-to-people exchanges are crucial for a strong, sustainable partnership.
- **Multilateral Engagement:** Both nations expressed commitment to working together in multilateral forums, supporting a rules-based international order and addressing global challenges such as climate change, terrorism, and non-proliferation.
- **Future Cooperation Roadmap:** The session established a plan for future cooperation, identifying key areas of mutual interest and setting the stage for more frequent and comprehensive bilateral engagements.

Building Future Ready Tech-Ecosystems

10 DECEMBER 2024 The Ananta Centre, in partnership with the Korean Embassy in New Delhi, organised the India-Korea Roundtable, which brought together academics, industry representatives, policymakers, and prominent thought leaders to examine potential economic and technological cooperation. With a special emphasis on emerging technologies and economic frameworks, the session focused on using the complementary strengths of both countries in sectors like technology, industry, and governance. This gathering demonstrated that both Korea and India have a vision for a strategic alliance that supports their respective geopolitical interests and developmental goals.



KEY TAKEAWAYS:

- **Economic Cooperation:** The participants emphasized the need to accelerate CEPA negotiations and diversify investments into AI, green energy, and semiconductors as immediate priorities.
- **Strategic Innovation:** The participants recognized the strategic value of collaborative efforts in defence technology and advanced materials.
- **Cultural Exchange:** The participants agreed that streamlined visa policies and cultural promotion initiatives are essential for establishing a sustainable partnership.
- **Implementation Focus:** The participants reached a consensus on the importance of initiating actionable, small-scale projects to build momentum for broader strategic initiatives.

Manufacturing Military Chips in India



12 DECEMBER 2024 The Ananta Centre hosted a roundtable discussion on Manufacturing Military Chips in India. The discussion focused on India's first fab plant to manufacture secure compound semiconductor chips for use in US and Indian military equipment and cater to the national security needs of both nations. This project, under the framework of the India-US Initiative on Critical and Emerging Technology (iCET), marks a milestone in technology transfer, with India receiving 100% technology transfer to produce chips.

The discussion focused on the importance of secure supply chains, and the role of public-private partnerships in advancing defence manufacturing. Demand aggregation across sectors and India's diplomatic priorities for sustaining high-tech collaborations were also examined. The roundtable brought together diverse stakeholders,

including experts from think tanks, senior diplomats from various embassies, and industry leaders, including Vrinda Kapoor, CEO, 3rdiTech.

ICCR Roundtables



The Ananta Centre, in collaboration with the Indian Council for Cultural Relations (ICCR), Government of India, hosted two closed-door virtual roundtables as part of India's Gen-Next Leaders Democracy Network series. The sessions, attended by delegates from Costa Rica, the Dominican Republic, Argentina, and the United States, focused on "Digitisation of Developing Economies" and "Adaptation Strategies for Extreme Heat." The discussions provided a platform to examine India's digital public infrastructure (DPI) and climate resilience measures while fostering cross-country knowledge exchange.

The Digitisation of Developing Economies session, moderated by Shataktratu Sahu, Senior Program Manager and Research Analyst, Technology and Society Program, Carnegie India, explored India's DPI challenges, including digital literacy, data security, and market competition, while highlighting its potential as a scalable solution for the Global South.

The Adaptation Strategies for Extreme Heat session, moderated by Aditya Valiathan Pillai, Fellow, Sustainable Futures Collaborative, addressed India's heat action plans (HAPs), the impact of extreme heat on vulnerable labor forces, and the need for stronger policy implementation. Both sessions underscored the importance of international collaboration in leveraging technology and policy frameworks for sustainable development.

INDIA'S R&D AMBITIONS

Blurring Industry Boundaries and Disruptions Through AI

Ananta Centre and CTIER (Centre for Technology, Innovation, and Economic Research) hosted their first in-person discussion in New Delhi. The closed-door session focused

on incentivising private sector participation through tax benefits and grants, establishing dedicated technology transfer offices, and setting up public-private innovation hubs. These measures aim to accelerate applied research and strengthen industry-academia collaboration.

The discussion provided rich insights. Addressing existing challenges requires a pragmatic, multi-faceted approach. Increasing R&D investments to at least 2% of GDP by encouraging private sector participation will be a crucial step moving forward. Investing in STEM education, vocational training, and international partnerships will be critical to equipping talent with the skills needed to drive innovation. Simplifying execution channels, such as patent approval processes, funding disbursement, and compliance frameworks, will further help create a pro-innovation environment.

INDIA'S R&D AMBITIONS

Nurturing Talent Policy

India's economic growth and global competitiveness rely on a strong technology and innovation ecosystem. As the country undergoes rapid digital transformation, fostering research-driven policies and enhancing industry-academia collaboration are crucial.

India's R&D expenditure is under 1% of GDP, far behind global leaders. Bridging this gap requires increased public and private sector funding. Weak ties between research institutions and industry hinder commercialization, limiting scientific impact.

Additionally, brain drain and skill gaps in emerging technologies like AI, quantum computing, and semiconductors must be addressed to retain talent. Bureaucratic inefficiencies and regulatory hurdles further stifle innovation and startup growth. Strengthening intellectual property protection, improving technology transfer, and expanding global research partnerships will enhance India's competitiveness. Strategic alliances with leading tech nations will foster knowledge exchange and joint R&D, positioning India as a global technology leader.

By tackling these challenges and adopting forward-looking policies, India can emerge as a global tech hub. Ananta Centre and CTIER remain committed to driving impactful policy change in this critical area.

Previous editions of the Ananta-CTIER roundtable series featured seven virtual discussions. These deliberations, conducted under the Chatham House Rule, aim to generate informed policy recommendations, leverage opportunities, share knowledge, and build trust to advance future research and development ambitions in these sectors.

INDIA'S R&D AMBITIONS

Innovation in India's Pharma and Biotech Sector – Facilitating Growth of the Venture Capital Industry

With aspirations to grow the Indian pharmaceutical industry to USD 130 billion by 2030 and USD 400 billion by 2047, a bold ambition and a sense of urgency is required from both industry and policymakers. The Indian pharmaceutical industry, currently valued at USD 50 billion, plays a critical role globally, supplying 60 percent of vaccines and 20 percent of generic drugs. In terms of volume, it is the 3rd largest industry with a 10 percent share in the global market. Despite this impressive contribution, the country's share in the global market by value is a mere 1.5 percent.

Technology in the pharmaceutical industry is changing very fast. Previously Indian companies depended on chemistry skills for their success and then moved on to biologics for biosimilars. In terms of discoveries now, a majority of the products are coming from cutting edge areas of cell and gene therapy and a whole host of new technologies. Bringing these advancements to India requires a concerted effort to ensure that all stakeholders are equipped and duly motivated to rise to the occasion.

A strong cohort of industry experts, academics, scientists, and bureaucrats can help play a catalytic role to cross-pollinate ideas, attract further investments, and develop innovative solutions in order to achieve the bold ambitions set forth.

The recommendations given below focus on the need to facilitate growth of the venture capital industry.

Addressing Startup Exits

- *Advancing Beyond Seed-Level Funding:* The Indian ecosystem and incubation centres have not moved from seed level funding to pilot scale. Venture Capital funding has not moved in any significant manner beyond seed to series A.
- *Lack of Exit Opportunities:* Investors around the world do not fund innovation out of India due to the lack of exits. Large pharma companies in India rarely acquire local companies through mergers and acquisitions or engage in licensing deals locally.

Addressing Price Sensitivity and Price Controls

Currently, the readiness for breakthrough products is hindered by price sensitivity and stringent price controls, which stifle pharmaceutical innovation. The Indian phar-

maceutical industry's pricing strategies often fail to reflect the true value generated, as there is insufficient focus on patient outcomes, international benchmarking, or cost-effective analysis. Improving regulations on price controls would bode well for large pharma companies, which in turn would cascade down to startups, amplifying their valuation and increasing venture capital interest in them.

AJC Delegation visit

10 DECEMBER 2024 The visit of the American Jewish Committee (AJC) – Asia Pacific Institute (API) Board Delegation took place on 10 December 2024, focusing on key geopolitical developments and India-US relations. It was co-chaired by Indrani Bagchi and Jason Isaacson, AJC Chief Policy and Political Affairs Officer.



Discussions covered the US elections, global conflicts, and the evolving India-US partnership, with particular emphasis on comparative approaches of India and the United States towards the Middle East. The delegation was also briefed on Ananta's initiatives, providing an overview of its work in fostering dialogue and engagement on strategic issues.

Economic Trends and Transformations: A Post-Budget Review

11 FEBRUARY 2025 Following the Union Budget 2025, the Ananta Centre convened a session to assess its impact for individuals, businesses, and key sectors such as defence, education, and infrastructure. Chaired by A.K. Bhattacharya, Editorial Director, Business Standard, the participants — Prof. Dr Prachi Mishra, Head and Director of Isaac Centre for Public Policy and Prof. Dr Pinaki Chakraborty, Distin-



guished Visiting Professor, NIPFP — discussed the budget's emphasis on inclusive growth, fiscal consolidation, and transformative reforms in areas including taxation, infrastructure, and social development. Key measures analysed included the introduction of a simplified tax regime—no income tax for individuals earning up to 12 lakh—and increased capital expenditure to drive economic activity and job creation.

The participants explored fiscal challenges, the impact of proposed tax reforms, and fund allocations, assessing their potential to spur economic growth and enhance competitiveness. The session highlighted that, while the budget lays a strong foundation for Viksit Bharat, the realization of its goals will depend on sustained reforms and effective implementation. Insights from the session provided valuable perspective on navigating the evolving economic landscape and understanding the broader consequences of the 2025 budget for India's development trajectory.

Trusted Partners – Enhancing investment between Japan and India: Interaction with Mr Hayashi Nobumitsu, Governor of JBIC



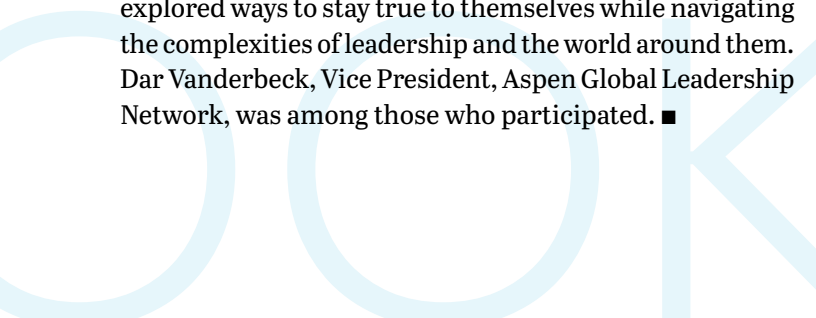


LEADERSHIP

Ananta Godrej Ideas India 2024

6-8 SEPTEMBER 2024, LUCKNOW

TAnanta Godrej Ideas India 2024 brought together over 100 fellows and trustees along with their spouses and a contingent of young leaders. This annual event, driven by the Kamalnayan Bajaj Fellows, encourages meaningful discussions on critical challenges that societies are facing. Fellows as well as special invitees consisting of thought leaders from all walks of life engage in text-based dialogues and carefully curated discussions designed in sync with an overarching theme. The theme for the 2024 edition was “Looking Within”. These sessions, led by Aspen-trained moderators, use a mix of introspection, interaction and knowledge sharing to help participants move from thought to action. The theme echoed throughout the event as participants focused on self-awareness and explored ways to stay true to themselves while navigating the complexities of leadership and the world around them. Dar Vanderbeck, Vice President, Aspen Global Leadership Network, was among those who participated. ■

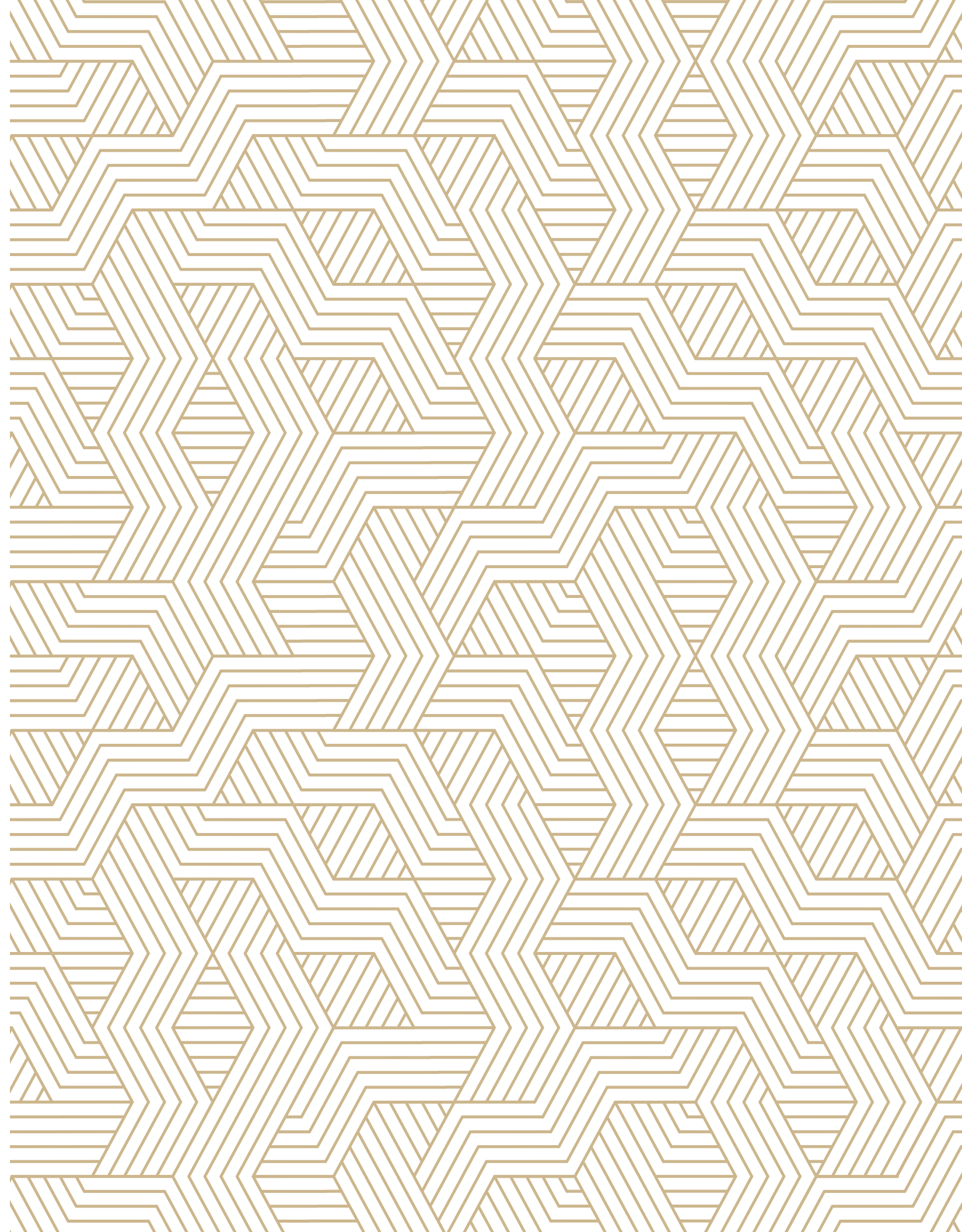
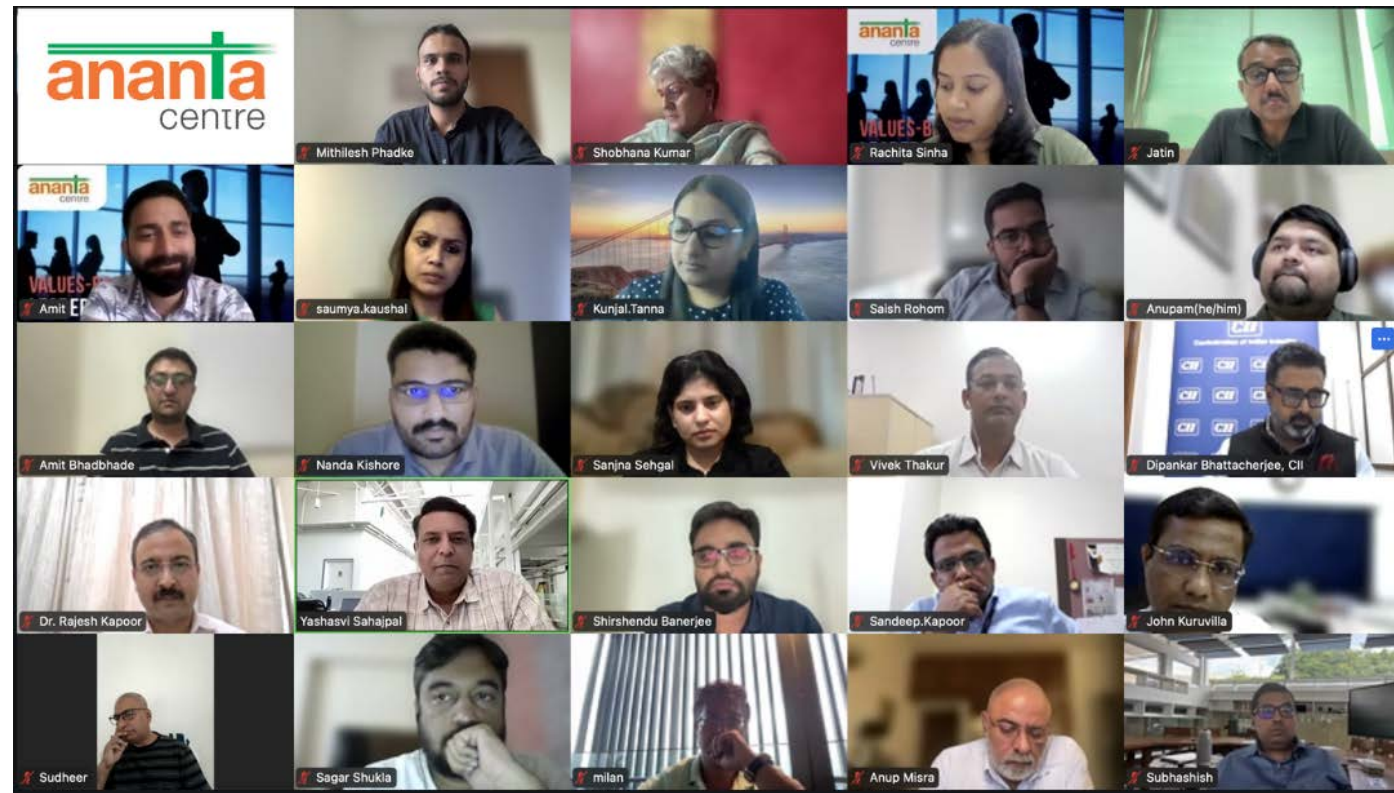


Ananta Values-Based Leadership, Class 5

NOVEMBER 2024–MARCH 2025

The Ananta Values-based Leadership Programme, inspired by the flagship Kamalnayan Bajaj Fellowship, has consistently delivered transformative experiences for accomplished leaders, as evidenced by the overwhelmingly positive feedback from participants and sustained interest from the alumni. The programme, structured around three sequential seminars, enables leaders to refine their traditional skills while discovering and aligning with a deeper purpose for their lives and organisations. The recently concluded Class 5, moderated by Shobhana Kumar, author and poet, and Rachita Sinha, GP Birla Fellow and founder of YouCan,

saw 20 exceptional fellows graduate, further underscoring the programme’s impact. Alumni from this fellowship represent a diverse and accomplished cohort, including senior management from Swasth Alliance, Karo Sambhav, Piramal Foundation, Forbes Marshall, CII, Thermax, and Jet Synthesis. These leaders credit the programme with enhancing their ability to lead with purpose, foster collaboration, and create meaningful impact within their spheres of influence. By nurturing values-driven leadership, the Ananta Values-based Leadership Programme continues to build a cadre of visionary leaders committed to driving positive change. ■



Board of Trustees



RAJAN NAVANI
Chairman, Ananta Centre;
Chairman & Managing Director, JetSynthesys
(Jetline Group of Companies)



JAMES ABRAHAM
Founder & Director, Mynzo Carbon



BHAIRAVI JANI
Executive Director, SCA Group &
Chairperson, IEF



MANOJ KUMAR
CEO, Naandi Foundation



HARSHAVARDHAN NEOTIA
Chairman, Ambuja Neotia Holdings Pvt. Ltd



BANMALI AGRAWALA
President, Infrastructure, Defence &
Aerospace and Global Corporate Affairs,
Tata Sons Pvt. Ltd



SUGATA BOSE
Gardiner Professor of History,
Harvard University



TARUN DAS
(FOUNDING TRUSTEE)
Chairman, Sasakawa-India
Leprosy Foundation



B J PANDA
(FOUNDING TRUSTEE)
National Vice President, Bharatiya
Janata Party



ANUJ PODDAR
Managing Director & CEO,
Bajaj Electricals Ltd



JANMEJAYA SINHA
Chairman, India Boston Consulting Group



NITIN DESAI
Chairman, Governing Council,
The Energy and Resources Institute



JAMSHYD N GODREJ
(FOUNDING TRUSTEE)
Chairman of the Board, Godrej & Boyce
Manufacturing Company Ltd



SANJIV GOENKA
Chairman, RP-Sanjiv Goenka Group



VIPIN SONDHI
Former Managing Director & CEO,
Ashok Leyland Ltd & JCB Ltd

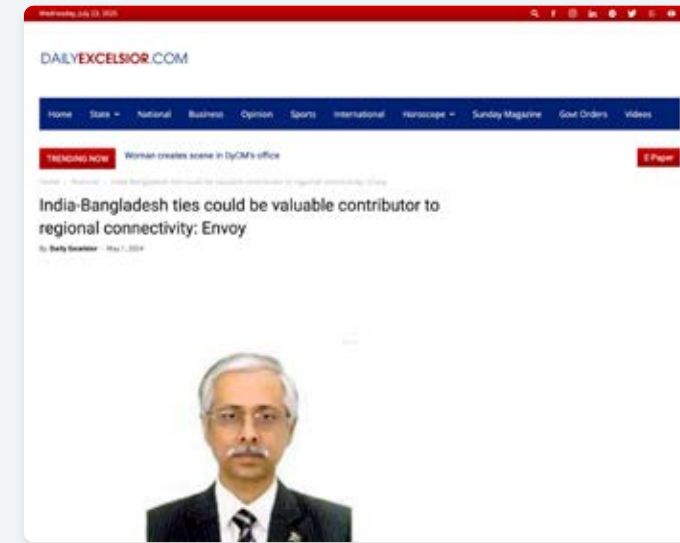
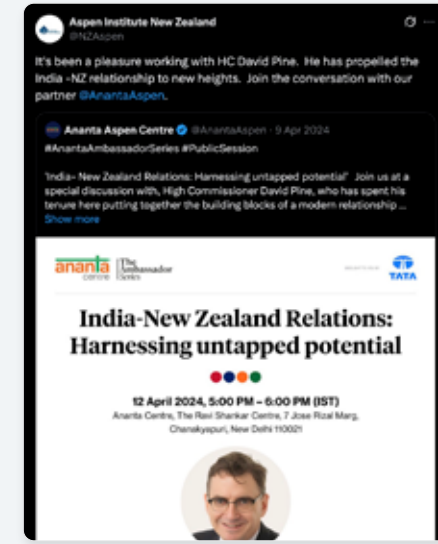


SHASHI THAROOR
Member of Parliament, Lok Sabha



INDRANI BAGCHI
CEO, Ananta Centre

In the media



Podcasts

aroḥana
An Ananta Podcast Series

JOE WANG
SPEAKER

PRAMIT PAL CHAUDHURI
HOST

US-China Tech Race: Global Impact & India's Role

aroḥana
An Ananta Podcast Series

RUPA CHANDA
GUEST

VIDHI SHUKLA
HOST

EU FTA: Navigating Trade and Strategic Partnerships

aroḥana
An Ananta Podcast Series

DELE OLOJEDE
GUEST

MANOJ KUMAR
HOST

Power of the Aspen Fellowship

aroḥana
An Ananta Podcast Series

DR. SHAYAK SEN GUPTA
GUEST

RICHA KUMARIA
HOST

Trump's Climate Policy & India's Clean Energy Future

aroḥana
An Ananta Podcast Series

PRAMIT PAL CHAUDHURI
SPEAKER

PRIYANKA BOUNTRA
HOST

The India-US relations series, Part 1

aroḥana
An Ananta Podcast Series

PRAMIT PAL CHAUDHURI
SPEAKER

PRIYANKA BOUNTRA
HOST

The India-US relations series, Part 2

aroḥana
An Ananta Podcast Series

TALAL RAFI
GUEST

SWATI SINHA
HOST

The Neighbourhood Series: Sri Lanka

aroḥana
An Ananta Podcast Series

DR. WAFIQ AWWAD
SPEAKER

AVANI RADMAN
HOST

The Peace and Conflict Series: Tensions in Syria

Newsletters

ananta Insights

★ **Command Chain**

August 2025 | Monthly

Old Weapons, New Wars: India Is Turning Legacy Systems Into Battlefield Assets. There's a quiet defence revolution afoot in India's military as rotary, Rafales and repurposed missiles become a formidable force. As geopolitical tensions mount, ongoing conflicts globally have cradled battlefield innovation. Ananta's Command Chain reviews the security and defence-centric developments that are shaping warfare's evolution. In this edition we analyse how India is turning legacy systems into battlefield assets and how there's a quiet defence revolution afoot in India's military as several rotary platforms, Rafales and repurposed missiles become formidable force multipliers.

IN FOCUS

India's Energy Playbook in Africa: Risk, Investment, and Rising Influence

India has announced a \$400 million investment to revive stalled LNG exploration in Mozambique's Rovuma Basin, a strategic move in one of Africa's most gas-rich areas. The firm expects order that halved the project in 2022 after a major terrorist attack, may be lifted soon, according to Rajesh Gupta, Managing Director of ONGC Videsh Ltd. ONGC Videsh plans to commission its \$20 billion Mozambique LNG project by late 2027 or early 2028. [Read more](#)

Indigenising the familiar

For decades India's defence modernisation has been a tug-of-war between high-profile foreign acquisitions and limited efforts towards indigenisation. [Read more](#)

ananta Insights

Intersect:AFRICA

August 2025 | Monthly

Welcome to this edition of Intersect: Africa. This month, we examine India's growing footprint across the African continent through energy investments, digital partnerships, and strategic outreach, while also tracking where global powers like Russia are positioning themselves on the African chessboard. We spotlight how shifting alliances, security ties, and economic deals are reshaping Africa's global standing. And in a littlesort way, we look at why your favourite desserts might soon cost more as Ivory Coast's cocoa farmers demand a fairer share in the global chocolate economy.

IN FOCUS

India's Energy Playbook in Africa: Risk, Investment, and Rising Influence

India has announced a \$400 million investment to revive stalled LNG exploration in Mozambique's Rovuma Basin, a strategic move in one of Africa's most gas-rich areas. The firm expects order that halved the project in 2022 after a major terrorist attack, may be lifted soon, according to Rajesh Gupta, Managing Director of ONGC Videsh Ltd. ONGC Videsh plans to commission its \$20 billion Mozambique LNG project by late 2027 or early 2028. [Read more](#)

ananta Insights

The Mezze Table

May 2025 | Vol 1 Issue 2 | Monthly

Welcome to this edition of The Mezze Table, Ananta's insights on West Asia and the Gulf. From geopolitics and strategy to business and culture, this bulletin captures the trends, insights, and shifting sands of diplomacy that are shaping the region.

In this issue

- US Tariffs Test West Asian Economies
- Mohammed Bin Salman: The New Peacekeeper?
- Iran: Talks, Sanctions, Mismanagement
- Renewed Violence and Humanitarian Crisis: Collapse of the Gaza Ceasefire
- Blood rain

IN FOCUS

Climate Chaos: Trump's Aggressive Retreat

Trump's return to the White House has triggered an aggressive rollback of more than 70 climate and energy policies. His administration is gutting US's nodal environment agency EPA's authority by attempting to revoke the Endangerment Finding on greenhouse gases, removing climate science advisers, and halting implementation of the Inflation Reduction Act's (IRA) clean energy incentives. Billions in climate-focused federal spending are now in limbo, as infrastructure, transportation and disaster mitigation policies are purged of climate considerations. Federal goals to decarbonise US electricity, boost electric vehicle sales, and cut emissions at agencies were also scrapped. EPA removed all mention of climate change from its website.

ananta Insights

WASHINGTON MATTERS

August 2025 | Monthly

Welcome to this edition of Washington Matters, Ananta's insights on the United States. From domestic politics and economic trends to foreign policy shifts and cultural currents, we explore the issues shaping America today.

In this issue

- India-US: Tariff Standoff Escalates as Talks Stall
- Breaking Down the Big Beautiful Bill
- America's Critical Minerals Push
- Musk's 'America Party'
- A US Army Transformation Initiative is underway
- Texas and California's Congressional Redistricting Battle
- Quad Foreign Ministers Meeting 2025
- SCOTUS Summer of '25

IN FOCUS

Climate Chaos: Trump's Aggressive Retreat

Trump's return to the White House has triggered an aggressive rollback of more than 70 climate and energy policies. His administration is gutting US's nodal environment agency EPA's authority by attempting to revoke the Endangerment Finding on greenhouse gases, removing climate science advisers, and halting implementation of the Inflation Reduction Act's (IRA) clean energy incentives. Billions in climate-focused federal spending are now in limbo, as infrastructure, transportation and disaster mitigation policies are purged of climate considerations. Federal goals to decarbonise US electricity, boost electric vehicle sales, and cut emissions at agencies were also scrapped. EPA removed all mention of climate change from its website.

ananta Insights

TechTactics

August 2025 | Monthly

As nations vie for supremacy in critical and emerging technologies, geopolitics and high-tech innovations intersect to shape global dynamics. Technological advances, from artificial intelligence to space exploration, not only revolutionise industries but redefine global power and strategic alliances.

This edition explores the role of Special Economic Zones (SEZs) in attracting greenfield investments, scientific advances made by **Axiom-4(Ax-4) mission** and the Indian space race, and a **free space quantum experiment's** step closer to real-time application of quantum communication. We get behind a thought experiment over **LLMs' potential path to AI Singularity**, and discuss how ideologies like **Peter Thiel** and **Curtis Yarvin** shape today's high-tech economy.

IN FOCUS

Climate Chaos: Trump's Aggressive Retreat

Trump's return to the White House has triggered an aggressive rollback of more than 70 climate and energy policies. His administration is gutting US's nodal environment agency EPA's authority by attempting to revoke the Endangerment Finding on greenhouse gases, removing climate science advisers, and halting implementation of the Inflation Reduction Act's (IRA) clean energy incentives. Billions in climate-focused federal spending are now in limbo, as infrastructure, transportation and disaster mitigation policies are purged of climate considerations. Federal goals to decarbonise US electricity, boost electric vehicle sales, and cut emissions at agencies were also scrapped. EPA removed all mention of climate change from its website.

ananta Insights

Carbon Countdown

August 2025

Welcome to a new edition of the Ananta Carbon Countdown newsletter.

This month, we unpack India's Union Budget 2025 and its implications for clean energy, sustainability, and critical minerals. We also examine global shifts, including the impact of the US's policy reversal under Trump, and key developments in India's hydrogen and nuclear energy sectors.

Let us dive in!

Climate Chaos: Trump's Aggressive Retreat

Trump's return to the White House has triggered an aggressive rollback of more than 70 climate and energy policies. His administration is gutting US's nodal environment agency EPA's authority by attempting to revoke the Endangerment Finding on greenhouse gases, removing climate science advisers, and halting implementation of the Inflation Reduction Act's (IRA) clean energy incentives. Billions in climate-focused federal spending are now in limbo, as infrastructure, transportation and disaster mitigation policies are purged of climate considerations. Federal goals to decarbonise US electricity, boost electric vehicle sales, and cut emissions at agencies were also scrapped. EPA removed all mention of climate change from its website.

ananta Insights

The Near Abroad

May 2025

Welcome to the April-May edition of Ananta Insights on India and its Neighbourhood, our monthly survey of developments in South Asia. The region has seen fast-moving developments over the past week, the implications of which continue to evolve.

Message to Pakistan: India's Suspension of the Indus Waters Treaty

ananta Insights

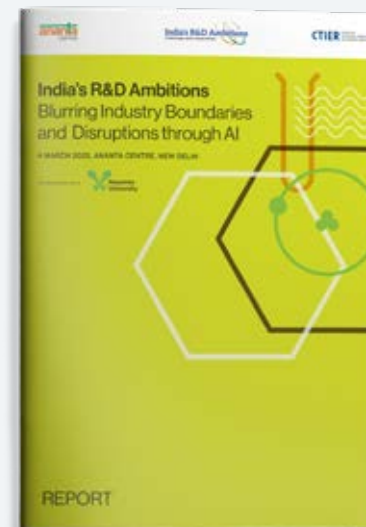
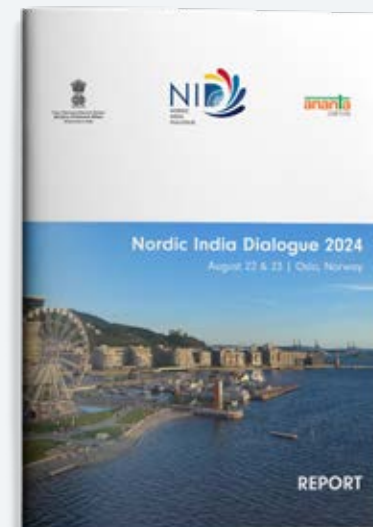
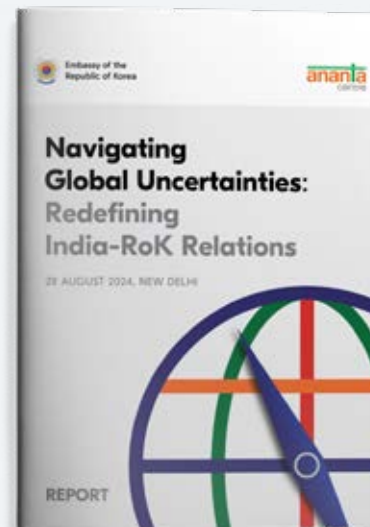
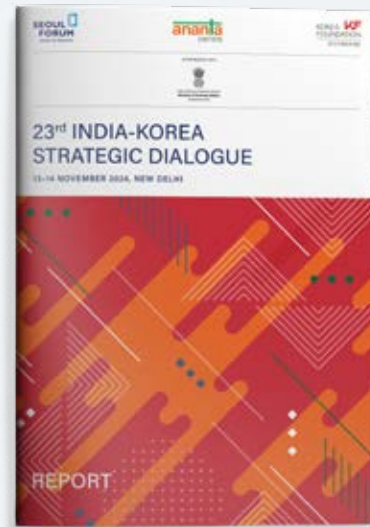
Eye on the Indo-Pacific

May 2025

Welcome to a new edition of the Ananta Indo-Pacific newsletter, your window to geopolitics, diplomacy, trade, and security in this crucial region.

There is a ceasefire along the Line of Control and the International Boundary between India and Pakistan, but Operation Sindoor, India's response that followed the terrorist attack in Pabalgam, Jammu and Kashmir, remains ongoing. In a principled and calibrated retaliation, India has taken a range of military and non-military measures to inflict punishment on Pakistan and destroy the infrastructure of terrorism in

Reports



THE ANANTA CENTRE TEAM

Harshit Sehgal, Senior Director & Head, International Relations
Maria Elizabeth Joseph, Assistant Director



The Ravi Shankar Centre
7, Dr Jose P. Rizal Marg, Chanakyapuri
New Delhi, Delhi 110021
Email: admin@anantacentre.in