## FOCUS: INDIAN OCEAN RIM

### Highlights from the region

#### 19th MAY, 2023 | Volume - 02 - 02/05

All eyes are on a South African announcement that the Presidents of Russia and Ukraine have agreed to receive a delegation of leaders from Africa to usher in peace. Ugandan Foreign Minister visited Moscow to prepare for that big visit. Meanwhile, Kenya, a key state along Indian Ocean Region has demanded two permanent seats for Africa in the United Nations Security Council. Tanzania, building on its political and economic stability, plans to launch a satellite. Should the plan materialize, Tanzania will join Kenya and Uganda, which have developed and launched satellites into space in the past six months. Mozambique, which plays a key role in security of the Indian Ocean Region, is expected to witness healthy growth rate according to IMF. Seychelles is opening up key sectors including green energy for foreign investments.

### President Ruto spells out agenda for Africa

### The Nation | 18<sup>th</sup> May 2023

Africa is demanding two permanent seats on the United Nations Security Council as it calls for reforms of the body to transform it from an exclusive club of five permanent members to a more representative global council that works for the interests of the whole world. Africa's strong position was presented by President William Ruto, who chairs the Committee of African Heads of State and Governments on Climate Change (CAHOSCC), when he addressed the third Pan-African Parliamentarians Summit on Climate Policy and Justice in Midrand, Johannesburg, where he stated that although the UN is an important forum for the conduct of global affairs in diplomacy, peace, security and trade, among others, Africa still finds itself disadvantaged by the current configuration of the UN, which was established almost eighty years ago after the Second World War.

### Tanzania set to launch its own satellite into space

### The Citizen | 18<sup>th</sup> May 2023

President Samia Suluhu Hassan revealed that Tanzania is planning to build its own satellite and that negotiations to reach the scientific milestone have already begun. Should the plan materialize, Tanzania will join Kenya and Uganda, which have developed and launched satellites into space in the past six months.

### African leaders to visit Kyiv, Moscow next month in a bid to broker peace: South Africa

### Firstpost (AFP) | 17<sup>th</sup> May 2023

A group of African leaders trying to broker peace in the war in Ukraine will launch their mission to Moscow and Kyiv next month, a senior South African government official said Wednesday. President Cyril Ramaphosa announced Tuesday that Russian President Vladimir Putin and Ukrainian President Volodymyr Zelensky have "agreed to receive" African heads of state in Moscow and Kyiv. Leaders of Zambia, Senegal, the Republic of Congo, Uganda, Egypt and South Africa, will lead the initiative which has been welcomed by the UN.

### Mozambique: IMF projects economic growth of 8% in 2024

### Club of Mozambique |18th May 2023

The International Monetary Fund (IMF) expects economic growth in the Mozambican economy of around 8% in 2024, strongly influenced by the exploitation of liquefied natural gas. Economic prospects build on a growth of 4.5% and 5.0% recorded in 2022 and 2023 respectively, higher than the regional average of 3.5% in the last two years. The information was made public in Maputo by the IMF Mozambique representative Alexis Meyer-Cirkel during the Economic and Financial Forum, an event whose objective was to reflect on the prospects for investment and financing for the economy.

# Seychelles Investor Map highlights need for green power production, eco-tourism, agricultural export

### Seychelles News Agency | 18th May 2023

The Seychelles' government has identified green power production, eco-tourism development, and agricultural export, along with four other venture possibilities, as investment priorities open to local and foreign investors. These areas of investment were outlined in the Seychelles Investor Map, a document approved by the Cabinet of Ministers on Wednesday.



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